

September 22, 2011

Mr. Armen Keteyian, Chief Investigative Correspondent  
Ms. Laura Strickler, Producer  
CBS News Investigative Unit  
524 W. 57<sup>th</sup> Street  
New York, New York 10019-2985

Dear Armen and Laura:

I appreciate the opportunity to respond to your recent letter in advance of the story you're preparing to broadcast.

Due to a confidentiality agreement, I am not permitted to discuss the business of my employer, but this letter will endeavor to address your questions to the best of my ability.

As you know, I am also a private equity investor and am engaged in a number of business interests and activities, including professional racing, which has really been a passion of mine for quite some time.

One of my companies does own an aircraft, which not only provides services to my racing team, but also to other of my interests. Separate from that usage, it also operates as an independent charter aircraft.

While I am not proud of certain mistakes made in the past, I readily acknowledge that I have a conviction relating to my employment during my 20s. I have worked tremendously hard to rebuild the trust of my family, friends and business associates in the 20+ years since. I would like to think I have been successful in that effort. I am also on a long list of American entrepreneurs who have filed for bankruptcy and subsequently worked to rebuild their businesses and their lives.

Regarding any real estate holdings, I hope you will respect that to ensure the safety and privacy of my wife and two young daughters, I will not comment about such matters. I respectfully request you do the same.

Your letter makes reference to civil litigation pending in Colorado. In response, I can inform you that I am not a party to any lawsuit in Colorado or any other state. I will leave it to my legal counsel to address for you the intricacies of the Colorado proceedings.

In closing, thank you for your consideration and willingness to consider the complexities at issue. If you have additional questions, please feel free to contact my lawyer, Tim Muir, and we'll do our best to respond to them.

Sincerely,



Scott Tucker