

STOCKGROWERS STATE BANK

"Just A Friendly Little Bank"
Maple Hill, Paxico, Alma

July 21, 2008

TO OUR CUSTOMERS:

Due to an incorrect number placed on the wrong line of our March 31, 2008 FDIC Call Report, our bank made the Texas Ratio List.

The correct number was ZERO as noted by the corrected March 31, 2008 Call Report as amended effective July 2, 2008. UNFORTUNATELY, the CBS news media did not contact us to verify accuracy prior to their July 19, 2008 CBS Evening News Report.

The June 30, 2008 Call Report, available to the public shortly, will also denote ZERO.

Stockgrowers State Bank loan quality is strong as the correct numbers disclose.

We apologize to our customers for any embarrassment or inconvenience to them.

The Officers and Staff of Stockgrowers State Bank.